## THE CORPORATION OF THE TOWNSHIP OF WESTMEATH

## By-Law 2000-13

A By-Law to Provide for the Approval of the 2000 Budget, Adoption of the 2000 Tax Rates and Establishing Penalty and Interest on Overdue Taxes.

WHEREAS: Section 368 of the Municipal Act Chapter M45, R.S.O. 1990 as amended by Bills 16, 106, 149, 160 and 164 provides that the Council of a local municipality shall adopt estimates for the year, pass a by-law to levy a separate tax rate on the assessment of each property class and;

WHEREAS: Sections 362 and 363 of the said Act requires tax rates to be established in the same proportion to tax ratios and;

WHEREAS: The 2000 budget for all purposes is hereby adopted at \$ 1,582,018.00

THEREFORE the Council of the Corporation of the Township of Westmeath hereby enacts that every owner in the Township of Westmeath shall be taxed according to the following tax rates in the by-law. The 2000 taxes shall become due and payable in three instalments

The Interim Bill was due March 31<sup>st</sup>, 2000. The Final Bill will be due in equal instalments on July 31<sup>st</sup>, 2000 and November 30<sup>th</sup>, 2000.

New Property Class	Own Purpose Tax Rate	Westmeath Str. Light	Lapasse Str. Light
Residential & Farm	0.00283798	0.00078959	0.00039162
Commercial	0.00515008	0.00143286	0.00071066
Commercial Vacant Bldg.	0.00360506	0.00100300	·
Commercial Vacant Land	0.00360506		
Industrial	0.01032826		
Industrial Excess Land	0.00671337		
Pipeline	0.00378246		
Farmlands	0.00070950	0.00019740	0.00009790
Managed Forest	0.00070950		

And finally a penalty and interest of one and one-quarter percent (1.25%) per month is added to all overdue taxes.

PASSED AND ENACTED this 19th Day of May, 2000.

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